

MIDWEST

Condos Selling in Printers Row

Chicago—Printers Corners, a high-rise condominium development, was recently completed here by developer Winthrop Properties. The development is located in the Printers Row neighborhood in the South Loop.

Units in the 16-story building were about 75 percent sold at press time. Because the building features a faceted design, every condo has corner windows. The building consists of only eight homes per floor.

Printers Corner features one-, two-, and three-bedroom floor plans. Unit sizes range from 743 square feet to 2,290 square feet.



Printers Corners, a new high-rise condo development in Chicago, features corner windows and a plasma television in every unit.

Base prices are from the \$270,000s to the \$800,000s.

Features include granite kitchen countertops, stainless steel appliances, a washer and a dryer, and a plasma television.

Green Park Provides Student Housing Financing

Lincoln, Neb.—Green Park Financial has provided a \$5.18 million acquisition loan for Prime Property Investors to buy Claremont Apartments located here.

The complex is an 89-unit student housing property built in 1992. The development was fully leased at the closing of the sale.

The loan was structured with a nine-year term, five years of interest-only payments, and a 30-year amortization.

The loan was underwritten to an 80 percent loan-to-value with a 1.20x debt-service coverage ratio.