

Local News

New Home for the New Year at Printers Corner in Printers Row

Buyers on the verge of making the leap into a new home may want to ring in 2009 with all the bells and whistles offered at Printers Corner, a 17-story Printers Row high rise of 88 condominiums, where final homes are now available. From high-end finishes to generous financing, Winthrop Properties is offering buyers at Printers Corner plenty of reasons to resolve to start the New Year in a new home.

Incentives include Winthrop Properties' "live free for six months" program, in which the developer pays all mortgage principal and interest, real estate taxes and condominium fees for six months. Another financing incentive allows buyers to opt for a lower interest rate through a developer buy down, in which the rate the buyer originally qualifies for is reduced by up to 1.25%. The interest rate buy-down could save the buyer up to \$425 a month over the life of a 30-year loan, according to the developer.

Additionally, buyers at Printers Corner can put down as little as 3.5 percent through the government's FHA loan program. "For anyone ready to buy, now really is a great time. What better holiday gift to yourself and family than a brand new home," said Bob Horner, co-principal of Winthrop Properties.

Located on the northwest corner of Polk and Wells streets, Printers Corner, appropriately enough, offers only corner units. All of the remaining homes are available for immediate move-in. Floor plans measure 769 to 1,168 square feet and include one and two bedrooms with one and two baths. Prices range from \$319,000 to \$489,000 and deeded parking is \$40,000. Also, for a limited time, Winthrop Properties is offering free parking for the next 10 buyers.

Standard features include 1¼-inch granite kitchen countertops, imported Italian kitchen cabinetry, G.E. stainless steel appliances, hardwood flooring, floor-to-ceiling windows, crown molding, washer and dryer, tech center, Grohe bath faucets, marble baths and a Whirlpool tub.

"When you look at how coveted and rare corner units in South Loop high rises are – the views of the city and lake are extraordinary – many buyers are excited at the opportunity to own one," said Ibrahim Shihadeh, co-principal of Winthrop Properties.

"This is especially true for first-time buyers. By living at Printers Corner, it's as if a buyer's first home is also a move-up home," added Shihadeh.

The homes' move-in condition also takes the stress out of dealing with construction delays, he noted. There is no need to worry about dusty hallways or empty units as the building is on the verge of full occupancy.

Floor plans at Printers Corner offer a combination living and dining room, kitchen with peninsula bar, a built-in tech center, linen closet, coat closet, master bedroom walk-in closet, per plan, and balcony. All homes also feature terrific views of the city and plenty of natural light, thanks to 10-foot, floor-to-ceiling windows, added Horner.

“When you see the sweeping views from the living and dining areas, you can’t help but notice the broadening effect it has on the space,” said Horner. “The border between interior and exterior seems to disappear.”

Dining and retail options only continue to expand in the South Loop, including Room 21 (steakhouse), Café Bionda (Italian) and South Coast (Pan-Asian) on the dining front, and Sam’s Liquors, Target and Whole Foods are among many other new installations. And entertaining family and friends will be simple enough with Grant Park, the Chicago Theater District and the Museum Campus a short walk away.

To reach the sales center and decorated models, take Lake Shore Drive to Balbo Drive and head west. Turn left onto State Street, then right at Polk Street. Continue west on Polk Street to Wells. The entrance to Printers Corner is located on the northeast corner of Polk and Wells, and there is parking on the street across from the entrance. Use the call box to dial the sales center.

Sales center hours are Saturday to Wednesday from 10 a.m. to 5 p.m. The center is closed on Thursday and Friday. For more information call (312) 880-1800.

Winthrop Properties is a joint enterprise of developers Bob Horner and Ibrahim Shihadeh. Horner and Shihadeh share more than 40 years of real estate experience, during which time they have built and sold more than 5,000 homes, including new-construction loft buildings in Printers Row and the West Loop.

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